

Repsol Sinopec Brasil



Apresentação Institucional

Setembro 2017



20
anos

acreditando na
energia do pais

A Repsol Sinopec Brasil

A Repsol Sinopec Brasil é uma joint venture em que o grupo espanhol Repsol detém participação de 60% do capital e a companhia chinesa Sinopec, 40%.

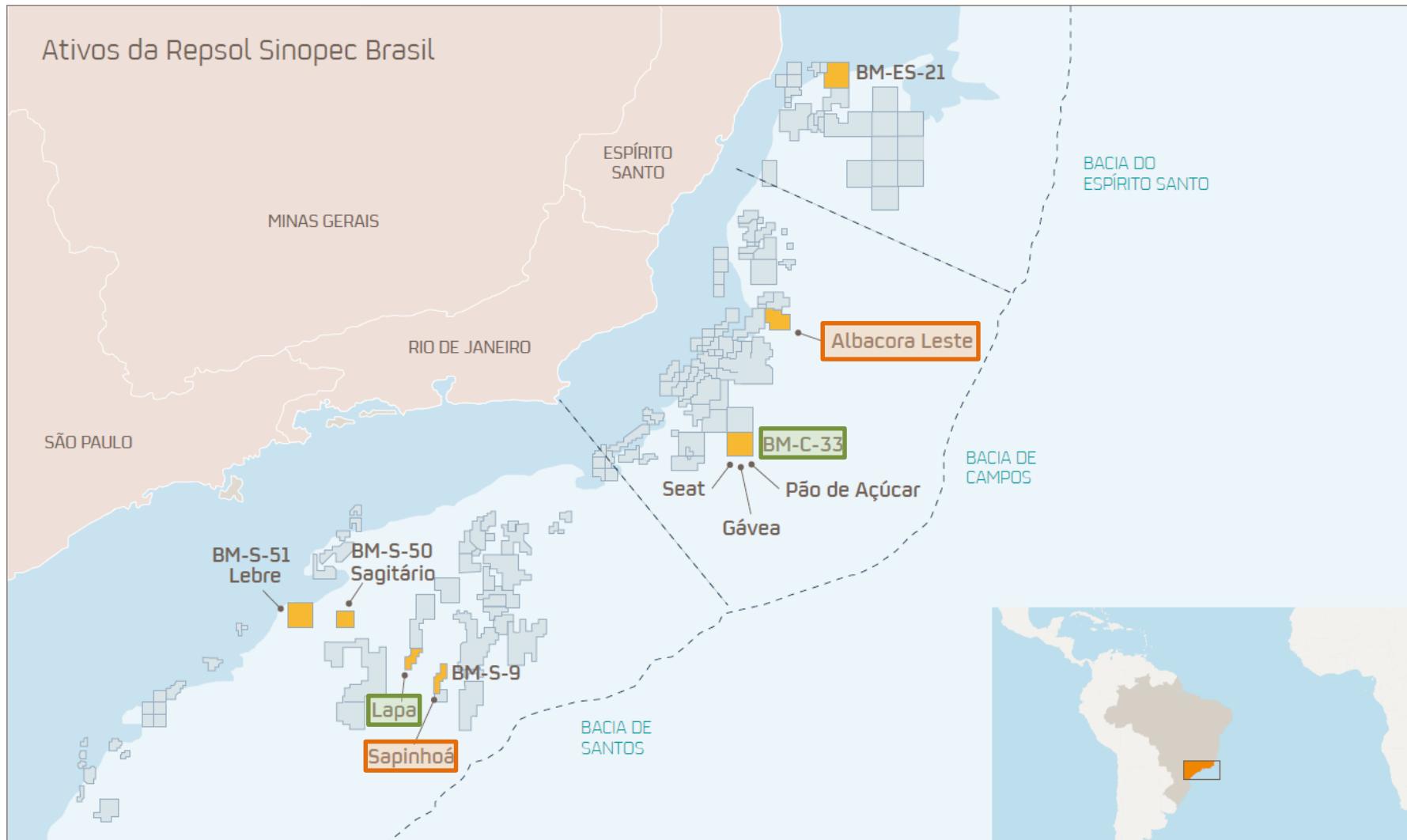
Este ano, a Repsol Sinopec Brasil completa 20 anos.

No setor de E&P, fomos pioneiros na abertura de mercado e na exploração do pré-sal e ao longo dessa trajetória, construímos um portfólio sólido de ativos, que inclui três campos produtivos (Sapinhoá, Lapa e Albacora Leste), além de blocos exploratórios com grande potencial.

Também realizamos uma das maiores descobertas de gás natural do país, conhecida como Pão de Açúcar, no bloco BM-C-33, no pré-sal da Bacia de Campos.

E hoje somos uma das empresas que mais produzem petróleo e gás natural no país.

Mapa de ativos



Visão e Cultura

Visão

Na Repsol Sinopec Brasil queremos ser uma empresa que busca o bem-estar das pessoas e que se antecipa na construção de um futuro melhor. Com esforço, talento e esperança, avançamos para oferecer as melhores soluções energéticas à sociedade e ao planeta.

Respeito

Cada um de nós, como parte da equipe Repsol Sinopec Brasil cuida das pessoas, da sociedade e do planeta, construindo relações de confiança com todos, começando pelo nosso próprio meio dentro da companhia.

Estamos abertos às ideias, crenças ou práticas quando são diferentes das nossas, conseguindo assim os melhores resultados.

Sentido de Antecipação

Na Repsol Sinopec Brasil agimos com visão de conjunto e pensando no futuro, sendo conscientes de que só assim seremos capazes de avançar, criar valor e tornar realidade o desafio que a nossa visão representa.



Nossos valores

Os nossos valores culturais moldam a nossa forma de trabalhar.

Estes valores resultam de duas atitudes inerentes à cultura da Repsol Sinopec Brasil:

Respeito e Sentido de Antecipação

Nossos valores

Integridade | Flexibilidade |

Responsabilidade | Transparência | Inovação



Pesquisa e Desenvolvimento

A Repsol Sinopec trabalha para desenvolver tecnologias avançadas para encarar os desafios de explorar e produzir petróleo e gás em águas brasileiras.

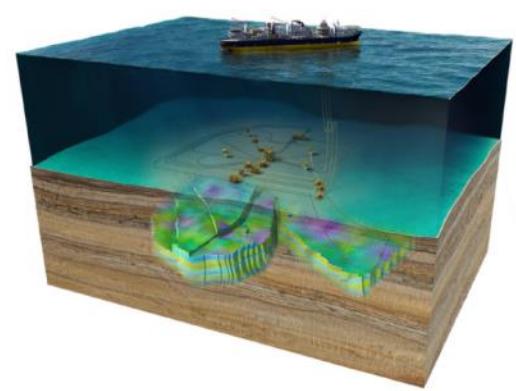
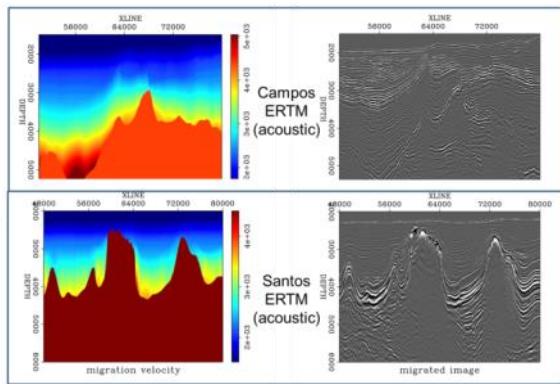
Nossas parcerias são essenciais, pois é dessa troca de conhecimento que nascem novas soluções para o setor.

Acreditamos na inovação tecnológica como elemento fundamental para construir um modelo energético mais eficiente e sustentável.



RSB: R&D highlights

Leo Soares, R&D Researcher (Technical Advisor – Geologist/Geophysicist)



RSB: R&D highlights

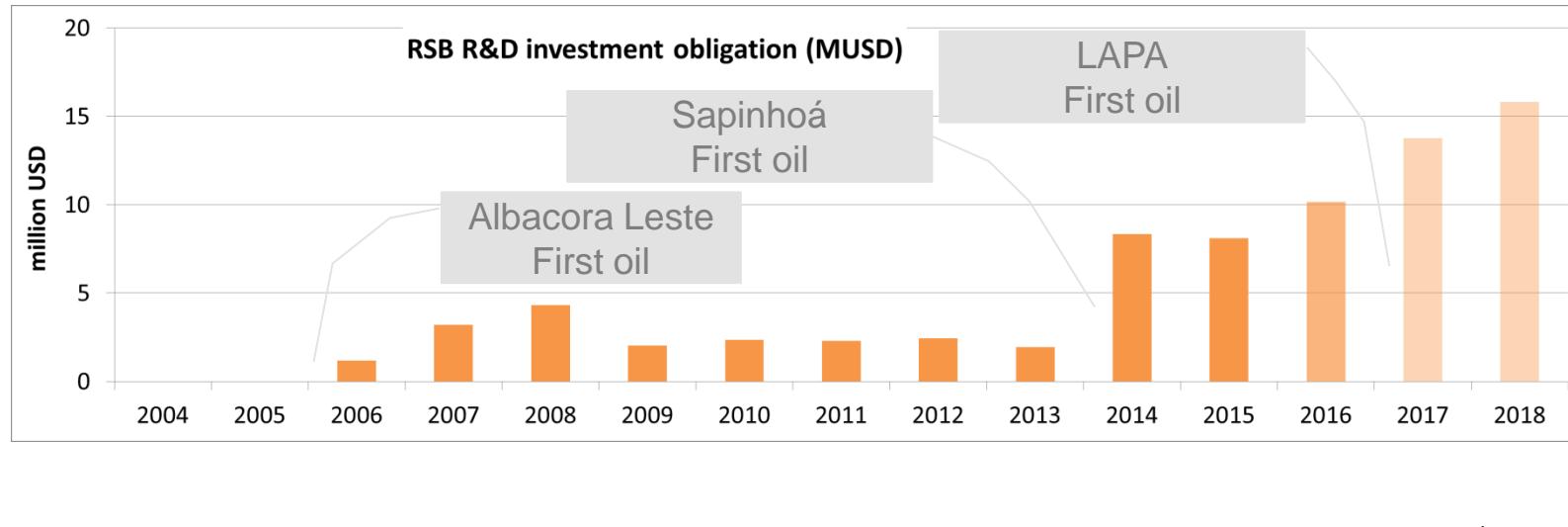
R&D investment plan

Investment obligations in R&D were ~20 MUSD during period 2006-2013.

Period 2014-18, the forecast is to generate additional obligations worth ~55 MUSD.

- RSB was one of the first international oil companies that generated R&D investment obligations, due to production of Albacora Leste.
- Sapinhoá production initiated in 2014, incurring in a significant increase of investment obligations.
- Total investment in the country exceeds 400 MUSD/yr: great opportunities for partnerships.

Indicator	Country	Value
R&D intensity (%)	Todos	
World Rank	Name	
79	PETROCHINA	0.6871
128	TOTAL	0.8107
136	ROYAL DUTCH SHELL	0.4125
148	EXXON MOBIL	0.3885
165	CHINA PETROLEUM & CHE.	0.2858
234	CHEVRON	0.4636
239	PETROBRAS	0.7098
302	GAZPROM	0.5033
305	BP	0.1875
386	STATOIL	0.5592
441	ECLIPSE	
459	CNOOC	0.9502
503	CONOCOPHILLIPS	0.7537
618	JX	0.2367
680	ENI	0.2052
721	SK INNOVATION	0.3421
886	SASOL	
894	IDEMITSU KOSAN	0.3516
936	REPSOL YPF	0.2274
1152	ECOPETROL	0.4535
1171	PETROLEOS DE VENEZUELA	0.1337
1307	SINOPEC YIZHENG CHEMIC.	0.6711
1595	SHOWA SHELL SEKIKU	0.2574
1638	NESTE OIL	0.3683
2112	OMV	0.1243
2283	ROSNEFT	0.0512
2361	COSMO ENERGY	0.1383



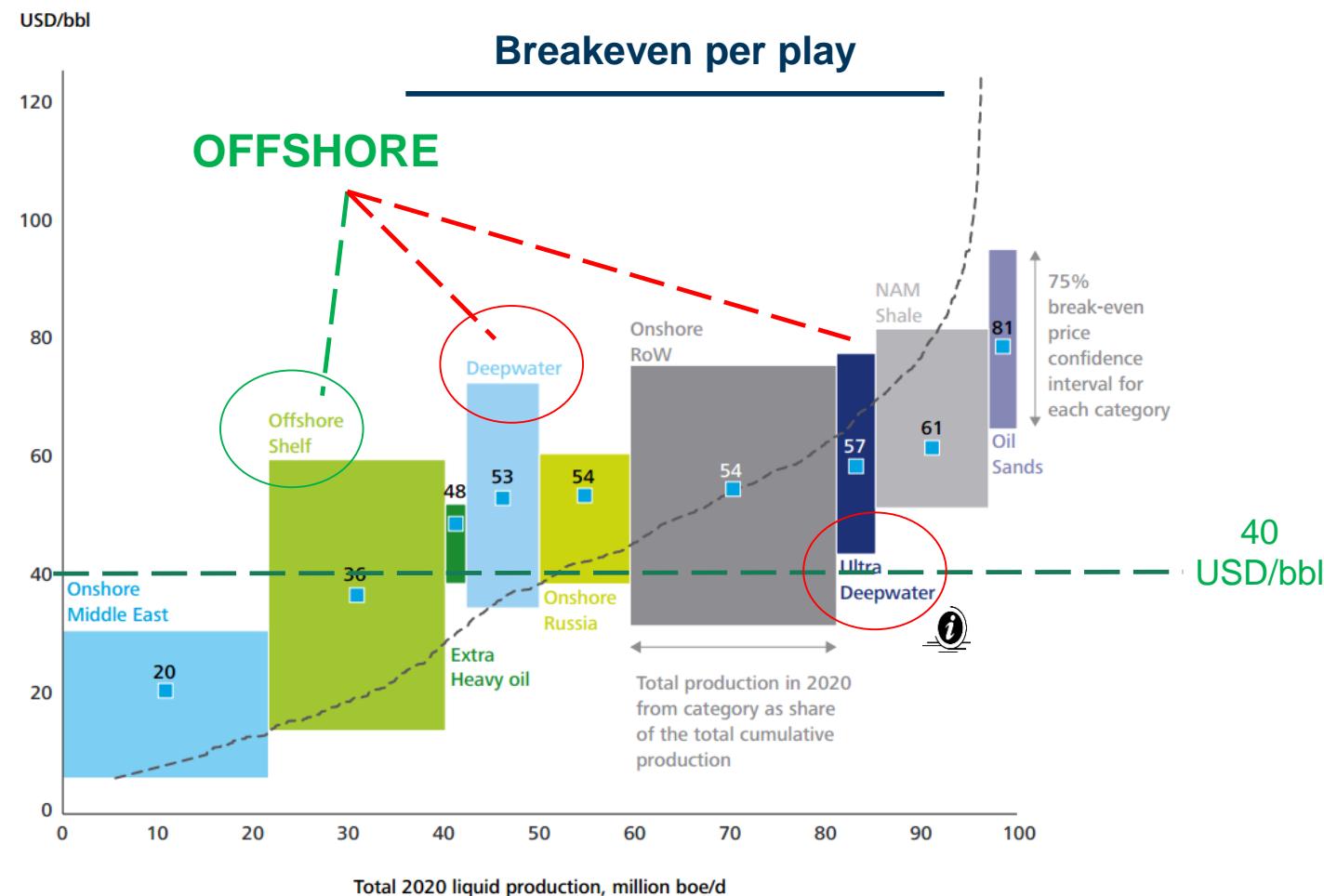
RSB: R&D highlights

R&D goal for strategic plan 2014-18



Repsol
Sinopec
Brasil

R&D goal: develop next generation of technologies associated to development, operation and decommissioning of offshore oil basins.



RSB: R&D highlights

Future perspective: Key Technology Areas for strategic plan 2014-18

Enabling technologies that allow to reduce deepwater costs, existing facilities and longer and deeper subsea tie-backs and debottlenecking and monitoring of existing facilities

Materials and Corrosion

- Endurance for the high external pressure and corrosion.
- Material selection and qualification of new materials.
- Improved monitoring of existing facilities.



Power and Heating
Subsea leak detection
Decommissioning



EMPIRE-CFR
Carbon Fibre
Flexible Risers



EMPIRE-s13Cr
Friction Welding for
Risers Applications

TAILS-DORIS
Rail Robot for Offshore
Facilities Integrity
Monitoring



1
Visualize

2
Conceptualize

3
Define

4

Execute

5
Deploy
and Close

Offshore Operations

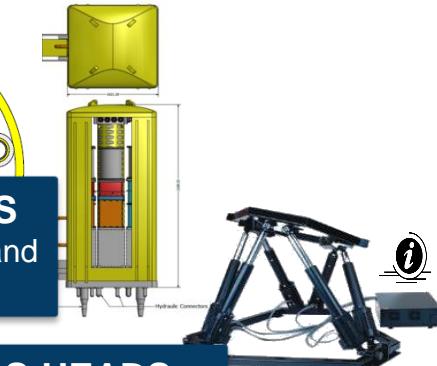
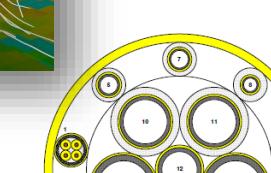
- Faster and better concept design to reduce CAPEX and accelerate development.
- Longer tiebacks and debottlenecking.
- Decommissioning offshore facilities.



ATLANTIS-SSSR
Subsea Seawater Sulphur
Removal for Injection



ATLANTIS-NAUTILUS
Subsea Hydraulic Control and
Chemicals Injection



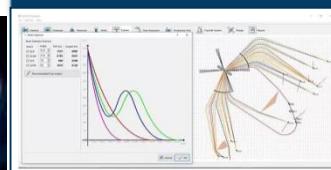
TAILS-HEADS
FPSO autonomous
oil spill detection



HERCULES
Subsea Collapse and
Corrosion



OATHKEEPER
Concept Selection
Topsides and subsea



RSB: R&D highlights

Future perspective: Key Technology Areas for strategic plan 2014-18

Reduce drilling time in deep water wells (improved drilling performance and reduced NPT)

Reduce costs of abandonment (temporary and permanent) and improve monitoring.

Plug and Abandonment



- Logging through multiple casings.
- Tube and casing cutting.
- Alternative materials for plugging
- Formation creeping.

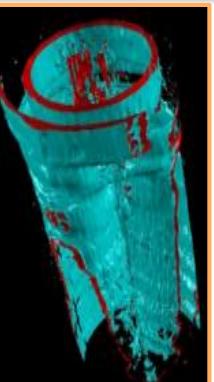
Well Technology



- Reduce non producing time (NPT).
- Increase Rate of Perforation (ROP) in hard formations.
- Improved logging tools.

Plug and Abandonment

Electric DHSV

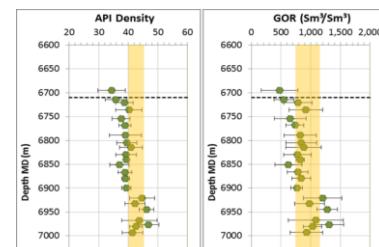
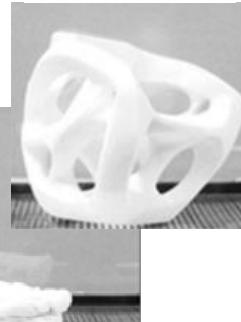


Hard Rock Drilling



CEMENT-SMPM

Advanced materials for Lost Circulation Control



GOLD-2

Software development

1
Visualize

2
Conceptualize

3
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4

Execute

5
Deploy and Close

RSB: R&D highlights

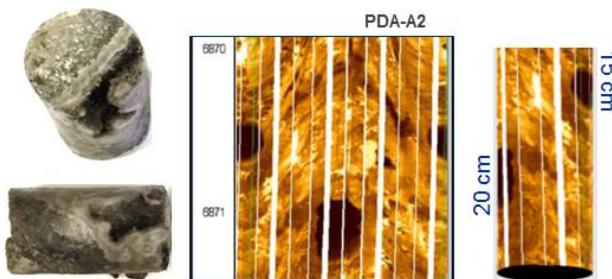
Future perspective: Key Technology Areas for strategic plan 2014-18

Improve image resolution in geological environments to reduce risks of drilling non-commercial wells in appraisal campaigns. Better understanding of pré-sal reservoirs

Subsurface Illumination



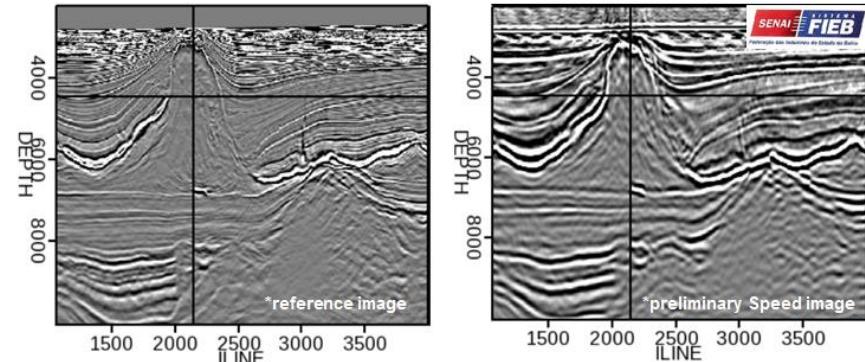
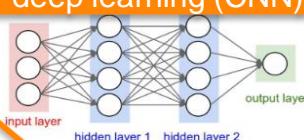
- Improve geological risk assessment.
- Optimise location of appraisal wells.
- Optimise drill performance through better shallow hazard assessment.
- Improved reservoir properties estimation.



VUGGY
Characterise vugs and cavern porosity

CBPF
RMN in Well log and rock samples

S-EYES-FACIES
Facies attributes based in seismic data using deep learning (CNN)



SPEED-3
Viscoelastic 3D RTM
Viscoelastic 3D FWI
Full size demonstration and computing performance optimisation

5 Deploy and Close

Execute

1 Visualize

2 Conceptualize

3 Define

4

RSB: R&D highlights

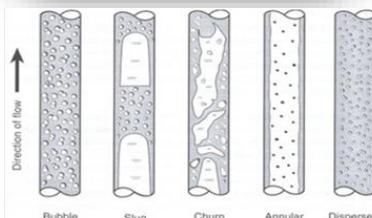
Future perspective: Key Technology Areas for strategic plan 2014-18



Repsol
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Brasil

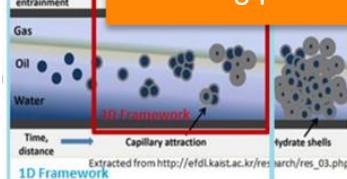
Improve productivity and recovery of existing oil fields already in production.
Improved design (reduced CAPEX and OPEX) of newer developments.

Fluid-Rock characterisation

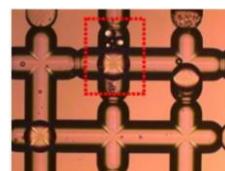


ORWELL

Solids monitoring during production



- Reduce CAPEX at design phase.
- Online monitoring to maximise production and minimise OPEX (flow assurance, solids formation)

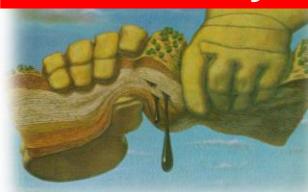


CYCLOP

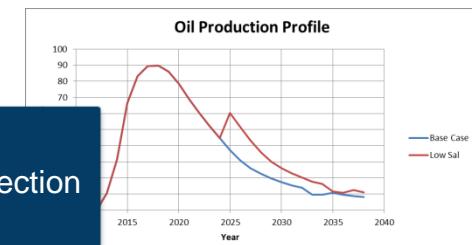
Gas Condensate Productivity
BM-C-33



Enhanced Oil Recovery



- Maximise productivity and recovery.
- Design of new strategies for enhanced oil recovery.



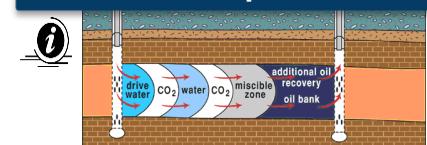
TWIN

Tuned Salinity Water Injection
Sapinhoá



COIN

CO₂ Scaling Deposition
Lapa



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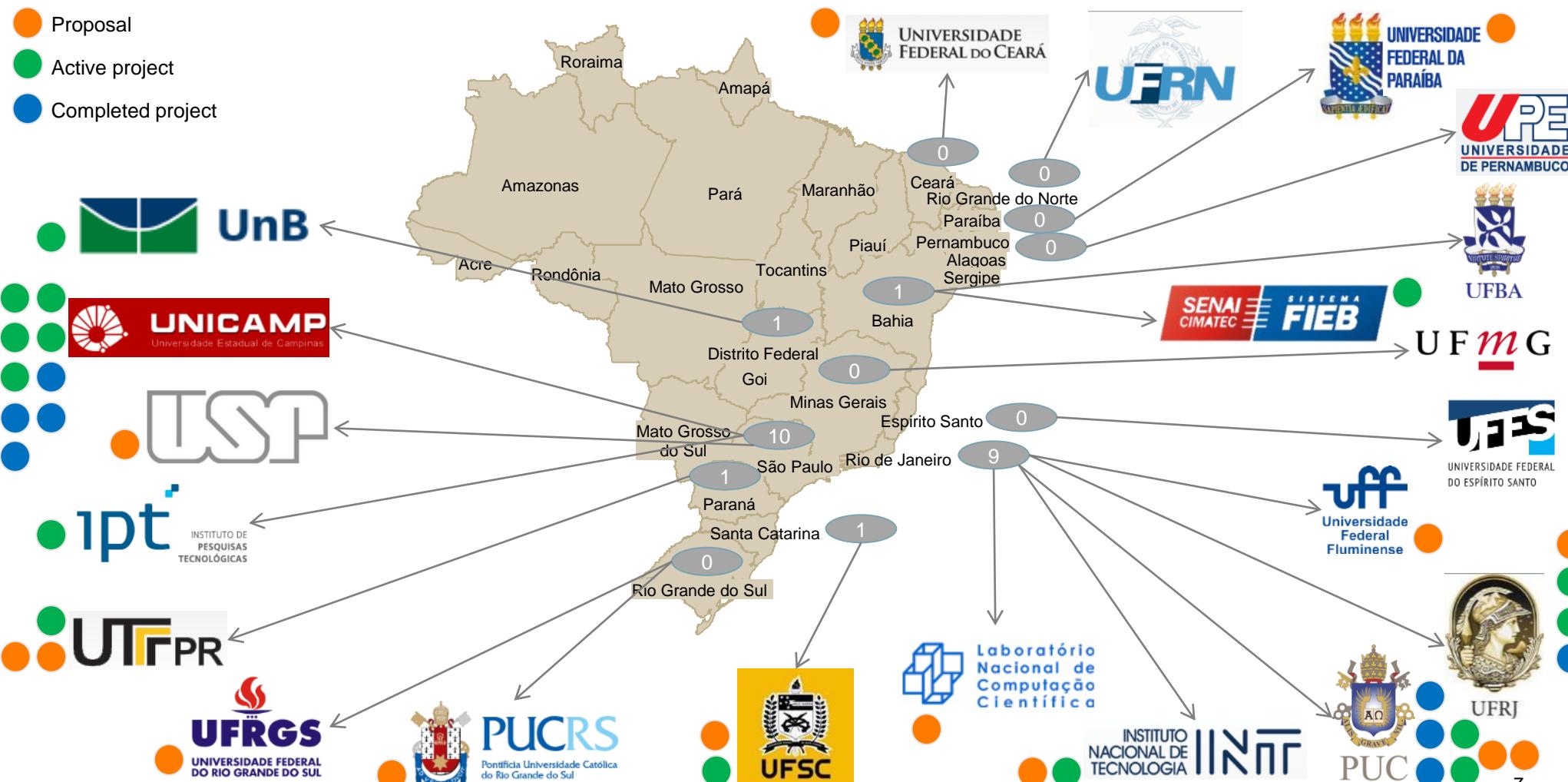
RSB: R&D highlights

External executors



**Brazilian technology map with 21 universities and research institutes from 13 different states.
23 completed or active projects in 9 different universities (13 additional under evaluation).**

- Proposal
- Active project
- Completed project



RSB: R&D highlights

Partners and internal executors



Partnership with other operators. Execution of activities with participation of Brazilian companies suppliers of equipment and services. Technology based small companies.

Operators



BG GROUP



Service and Equipment Suppliers and Qualifiers



Small and Medium Enterprises



GeolmagingSolutions



SOLUÇÕES EM ENGENHARIA & SISTEMAS



serviços de geofísica Itda



RSB: R&D highlights

Shareholders research centres



Partnership with shareholders (SINOPEC e REPSOL) research centres located in China and Spain. More than 2.000 researchers and state-of-the-art laboratory facilities.



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OBRIGADO!